

Warsaw, December the 30th 2014

Declaration of the Supervisory Board and the Management Board
of IRGiT

concerning application of the Corporate Governance Rules for Supervised
Institutions issued by the Polish Financial Supervision Authority

1. Having reviewed the Corporate Governance Rules for Supervised Institutions (hereinafter the "Rules") issued by the Polish Financial Supervision Authority on 22 July 2014, the Supervisory Board and the Management Board of IRGiT jointly declare that Izba Rozliczeniowa Giełd Towarowych S.A. (hereinafter the "IRGiT") shall apply the Rules pursuant to the applicable laws, the IRGiT's Articles of Association, internal regulations, and binding agreement obligating IRGiT, with the exceptions defined in point 2.
2. At the same time, the Supervisory Board and the Management Board of IRGiT announce non-compliance with the Rules set out in § 6.1 which are not adequate to the core activity of IRGiT as a supervised institution.
3. Furthermore, the Supervisory Board and the Management Board of IRGiT announce that, in view of the fact that the shareholders of the company are the addressees of some of the recommendations contained in the set of rules, the agenda of the next Board Meeting of IRGiT will include an item where the shareholders can review the Rules and potentially speak on their content.

The Chairman of the
Supervisory Board

Ireneusz Łazor

The President of the
Management Board

Dariusz Bliźniak