Excerpt from the minutes of the meeting of the Risk Committee of IRGiT S.A. held on 9 June 2026

Attendees[1]**:**

Risk Committee Members:

1. Tomasz Wieczorek – Committee Chairman, Representative of IRGiT
2. Marcin Biernat – Committee Member, Representative of Izba Energetyki Przemysłowej i Odbiorców Energii (Chamber of Industrial Power and Energy Recipients)
3. Katarzyna Piłat – Committee Member, Representative of Izba Gospodarcza Gazownictwa (Chamber of the Natural Gas Industry)
4. Leszek Prachniak – Committee Member, Representative of Towarowa Giełda Energii S.A. (Polish Power Exchange)
5. Robert Sikorski – Representative of Towarzystwo Gospodarcze Polskie Elektrownie (Polish Power Plants Association)
6. Arkadiusz Wronka – Committee Member, Representative of Izba Domów Maklerskich (Chamber of Brokerage Houses)

Invited guests:

1. Aleksandra Celińska – Risk Management Department at IRGiT
2. Łukasz Goliszewski – President of the Management Board of IRGiT
3. Łukasz Grządka – Risk Management Department at IRGiT S.A.
4. Iwona Jaroszek – Development and Member Service Department at POLPX
5. Marian Kilen – Sales and Customer Relations Manager at POLPX
6. Michał Kulik – Office of the Polish Financial Supervision Commission
7. Katarzyna Matuszewska – Representative of Izba Domów Maklerskich (Chamber of Brokerage Houses)
8. Krzysztof Opara – IRGiT Clearing and Settlement Department
9. Katarzyna Pachowska – Legal Department at IRGiT
10. Agnieszka Paska – Representative of Towarzystwo Obrotu Energią (Association of Energy Trading)

[1] The Committee meeting was held both in person and via teleconference.

Course of the meeting:

1. The Committee Members were familiarized with selected statistics regarding collateral and risk management at IRGiT, including the total value of the required collateral, the structure of the collateral lodged and its volatility over time.
2. The Committee Members were informed of the status of implementation of the recommendations from previous Committee meetings, which had been sent to the Committee Members before the meeting.
3. The Committee members were briefed on the progress of the project implementing a new margin model for SPOT markets and the implementation of the model for the Clearing and Settlement House planned for 24 June 2026.
4. The Committee Members were informed about the status of the default management analytical tests carried out in the current year.
5. The Committee Members were presented with the results of the analysis regarding the average position liquidation period in the market, in particular the distribution of the historical number of trading sessions and trading volumes for BASE and GAS_BASE instruments in the period from Q1 2024 to Q1 2026, in the context of structural changes in trading on the Polish Power Exchange. The Committee recommended continuing the analyses of the average position liquidation period in the market and presenting the summary next year.
6. The Committee Members were informed of the detailed aspects of the extension of trading sessions on the Intraday Market for gas and the planned implementation of this model on 30 September 2026.
7. The Committee Members were notified of the impending expiration on 31 December 2026 of the legal provisions allowing for:
    a. IRGIT to accept non-cash collateral for collateral margins in the form of statements of submitting to enforcement (under Art. 777 of the Code of Civil Procedure),
    b. the application of the reverse charge VAT mechanism for transactions in energy, gas, and EUAs concluded on the exchange market.

    At the same time, the Committee was also informed of the consequences of the above changes in law regarding the required collateral amounts.

The date of the next Risk Committee meeting will be set at a later date.